



Liquidity Report

As of November 30, 2025

ASSETS \$ in Millions

Daily Liquidity

Money Market Funds	\$ 59
Checking & Deposit Accounts	\$ 121
U.S. Treasuries and Agencies	\$ 299
<i>Subtotal Daily Liquidity</i>	<u>\$ 479</u>

General Operating Line of Credit	\$ 400
Drawn Portion of Line	\$ (1)
Commercial Paper Program Capacity	\$ 150
Used Portion of Commercial Paper Program	\$ -
<i>Net Available from Line and CP</i>	<u>\$ 549</u>

Subtotal Daily Liquidity Including Lines of Credit and CP **\$ 1,028**

Weekly Liquidity

Investment Grade Publicly Traded Fixed Income Holdings	\$ 275
Fixed Income Funds	\$ 378
Exchange Traded Equities	\$ 558
Equity Funds	\$ 160
<i>Subtotal Weekly Liquidity</i>	<u>\$ 1,371</u>

TOTAL DAILY & WEEKLY LIQUIDITY	\$ 2,399
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LIABILITIES (Self-liquidity)

VRDB Bonds

VRDBs in daily mode	\$ -
VRDBs in weekly mode	\$ -
<i>Subtotal of VRDBs</i>	<u>\$ -</u>

Taxable Commercial Paper

Taxable Commercial Paper	\$ -
<i>Subtotal of CP</i>	<u>\$ -</u>

TOTAL LIABILITIES	\$ -
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